



**GOVERNOR LAMONT, TREASURER WOODEN, OPM SECRETARY  
MCCAW TO PROMOTE SALE OF CONNECTICUT BONDS IN  
HARTFORD, CHICAGO, BOSTON AND NEW YORK  
*"Investor Road Show" to Highlight New  
Fiscal Leadership, Economic Progress***

**March 20, 2019**

**(HARTFORD, CT)** - Governor Ned Lamont, Treasurer Shawn T. Wooden and Office of Policy and Management Secretary Melissa McCaw will host a series of four meetings in Hartford, Chicago, Boston and New York City with potential investors in an \$850 million General Obligation (GO) bond sale.

The meetings, which begin today in Hartford and end Monday in New York City, are also designed to promote Connecticut's improving fiscal landscape and to introduce investors to the state's new leadership team's vision to build on that progress.

This is the first state bond sale since Governor Lamont and Treasurer Wooden took office on January 9.

"Investors need to know that it is a new day here in Connecticut with new leadership committed to improving the state's overall fiscal health," Lamont said. "Connecticut has taken a beating in the financial markets in recent years and our message to investors is that those days are over."

Wooden noted that Connecticut's economy is now growing at the fastest rate in a

decade. The state's budget reserves are on track to grow to historic levels, there are new strong fiscal controls on bonding and budgeting, and he and Governor Lamont have proposed a plan to address a pressing shortfall in the Teacher's Retirement Fund.

"As State Treasurer, it is my job to make sure these positive developments are shared with Wall Street investors," Wooden said. "I will make it very clear that we are committed to improving Connecticut's fiscal stability and credit ratings, and to getting a better return on our pension fund investments while minimizing risk."

The bonds will be offered to retail investors on a priority basis on March 27, and then offered to institutional investors on March 28. The bonds are scheduled to close on April 11.

The group will meet with investors in private meetings today in Hartford; Thursday in Chicago; Friday in Boston and Monday in New York City.

The presentations also highlight the Treasurer's focus on supporting Connecticut investments in growth industries with workforce training to match, and promoting responsible corporate governance and financial empowerment for state residents.

The group made similar presentations to all four credit rating agencies - Moody's, Fitch, Standard & Poor's (S&P) and Kroll - at the State Capitol last week.

On Tuesday, S&P upgraded the state's General Obligation Bond credit outlook from a stable to a positive outlook, citing the "...increased likelihood that Connecticut will preserve recently replenished reserves at what we view as strong levels, and that the state's high debt levels could moderate if the governor's proposal for a new debt diet is carried through into policy."

It was the first positive outlook or credit rating upgrade for Connecticut's GO Bonds since 2001. The state is offering \$600 million of GO tax-exempt bonds and \$250 million of taxable General Obligation bonds.

The bond sale is being managed by a syndicate led by Barclays and Ramirez & Co. Inc.

More information on the bond sale is available at <http://buyctbonds.com/>